



June 18, 2021

---

60<sup>TH</sup> GEF COUNCIL MEETING  
JUNE 14–18, 2021  
VIRTUAL MEETING

Agenda Item 21

## **JOINT SUMMARY OF THE GEF COUNCIL CO-CHAIRS**

## OPENING OF THE MEETING

1. The meeting was opened by Carlos Manuel Rodriguez, Chief Executive Officer/Chairperson of the Facility. Ms. Mette Møglestue, Council Member for Denmark, Norway, Latvia and Lithuania was appointed as elected Co-chair for the year 2021 in a decision by mail adopted by Decision 3/2021.

## ADOPTION OF THE AGENDA

2. The Council adopted the provisional agenda set forth in document GEF/C.60/01/Rev.01.

## REPORT OF THE CHAIRPERSON OF THE SCIENTIFIC AND TECHNICAL ADVISORY PANEL

3. Ms. Rosina Bierbaum, the Chairperson of the Scientific and Technical Advisory Panel, made a statement to the Council on the activities undertaken by the Panel.

## RELATIONS WITH THE CONVENTIONS AND OTHER INTERNATIONAL INSTITUTIONS

4. Ms. Patricia Espinosa, Executive Secretary of the United Nations Framework Convention on Climate Change; Mr. Ibrahim Thiaw, Executive Secretary of the United Nations Convention to Combat Desertification; Ms. Elizabeth Mrema, Executive Secretary of the Secretariat of the Convention on Biological Diversity; Mr. Rolph Payet, Executive Secretary of the Basel Rotterdam and Stockholm Conventions; Ms. Monika Stankiewicz, Executive Secretary of the Minamata Convention on Mercury, addressed the Council.

## FOLLOW UP OF UNDP RELATED DECISIONS FROM THE 59TH COUNCIL MEETING

5. Mr. Pradeep Kurukulasuriya, Director Nature, Climate and Energy, and Executive Coordinator - Environmental Finance Bureau for Policy and Programme Support (BPPS) of the UNDP, presented the progress and further outlook of the implementation of management actions in response to the recommendations of the OAI report.

## DECISIONS APPROVED

6. The Council approves the following decisions with respect to its agenda items:

### ***Decision 4/2021***                      *Work Program for GEF Trust Fund*

7. The Council, having reviewed document GEF/C.60/03, *Work Program for GEF Trust Fund*, approves the Work Program comprising 33 projects and 3 programs, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by July 15, 2021<sup>1</sup>.

---

<sup>1</sup> The United States, in light of its policies for certain development projects in countries whose governments (i) are not addressing trafficking in persons; (ii) have engaged in a pattern of gross violations of internationally recognized human rights; (iii) have repeatedly provided support for acts of international terrorism; or (iv) do not have in place a functioning system for reporting to civilian authorities audits of receipts and expenditures that fund activities of

8. Total resources approved in this Work Program amounted to \$281.1 million which include GEF project financing and Agency fees. The Work Program is comprised of the following Project Identification Forms (PIFs), Program Framework Documents (PFDs), and Non-expedited Enabling Activity:

9. **Global (Cote d'Ivoire, Ecuador, Guinea, Mali, Nicaragua, Sierra Leone, Zambia, Global):** Opportunities for Long-term Development of artisanal and small-scale gold mining (ASGM) Sector Plus - GEF GOLD + (addendum) , UNEP, CI, UNDP, UNIDO, [GEF Project Financing: \$30,485,696] [GEF ID 10802]

10. **Regional (Cabo Verde, Guinea-Bissau, Sao Tome and Principe):** Implementing Sustainable Low and Non-Chemical Development in SIDS (ISLANDS), UNEP, [GEF Project Financing: \$9,000,000] [GEF ID 10786]

11. **Global:** IFC-GEF Hotel Green Revitalization Program (HGRP), World Bank, [GEF Project Financing: \$9,132,420] [GEF ID 10766]

12. **Tuvalu:** Increasing Access to Renewable Energy in Tuvalu, ADB, [GEF Project Financing: \$2,752,294] [GEF ID 10788]

13. **Lebanon:** Reduction of UPOPs through Waste Management in a Circular Economy, World Bank, [GEF Project Financing: \$8,858,447] [GEF ID 10803]

14. **Philippines:** Reduction of unintentionally produced persistent organic pollutants and mercury through an environmentally-sound approach on health care wastes management in the Philippines with a special focus on the pandemic, UNIDO, [GEF Project Financing: \$4,880,000] [GEF ID 10798]

15. **Regional (Benin, Togo):** Regional Initiative for Water and Environment in the transboundary basin of the Mono River (RIWE-Mono), IUCN, [GEF Project Financing: \$5,000,000] [GEF ID 10799]

16. **Regional (Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu):** Pacific I2I Regional Project: Ocean Health for Ocean Wealth - The Voyage to a Blue Economy for the Blue Pacific Continent, UNEP, ADB, [GEF Project Financing: \$15,000,000] [GEF ID 10783]

---

the armed forces and security forces, opposes the following projects and therefore does not join a Council decision that would support: GEF projects 10785 in Burundi, 10800 in Cuba, 10797 in Comoros, 10770 and 10790 in China, and 10789 in Eritrea. Further, the United States, in light of its policies related to development projects in Zimbabwe, opposes and therefore does not join a Council decision that would support GEF project 10785 in Zimbabwe. Finally, the United States, in light of its policies related to development projects in Nicaragua, opposes and therefore does not join a Council decision that would support GEF project 10802 in Nicaragua.

17. **Regional (Bahamas, Dominican Republic, Grenada, St. Lucia, St. Vincent and Grenadines):** Caribbean BluEFin (Caribbean Blue Economy Financing Project), UNEP, [GEF Project Financing: \$6,000,000] [GEF ID 10782]
  
18. **Egypt:** Greening Hurghada , UNIDO, [GEF Project Financing: \$3,889,996] [GEF ID 10796]
  
19. **Niue:** Robust sustainable tourism and agriculture sectors in Niue supported by biodiversity mainstreaming and sustainable land management, UNEP, [GEF Project Financing: \$3,502,968] [GEF ID 10769]
  
20. **Regional (Cambodia, Malaysia, Thailand, Viet Nam):** Promoting the blue economy and strengthening fisheries governance of the Gulf of Thailand through the Ecosystem Approach to Fisheries (GoTFish), FAO, [GEF Project Financing: \$7,320,794] [GEF ID 10703]
  
21. **Eswatini:** Restoration of ecosystems, integrated natural resource management and promotion of SLM in Mbuluzi River Basin of Eswatini, UNEP, [GEF Project Financing: \$3,916,950] [GEF ID 10695]
  
22. **North Macedonia:** Biodiversity conservation, sustainable land management and sustainable tourism development in North Macedonia, UNEP, [GEF Project Financing: \$3,713,422] [GEF ID 10676]
  
23. **Senegal:** Land Degradation Neutrality for biodiversity conservation, food security and resilient livelihoods in the Peanut Basin and Eastern Senegal (Dékil Souf), FAO, [GEF Project Financing: \$5,786,073] [GEF ID 10384]
  
24. **Somalia<sup>2</sup>:** Adaptive Agriculture and Rangeland Rehabilitation Project (A2R2) – Somalia, IFAD, [GEF Project Financing: \$8,043,545] [GEF ID 10792]
  
25. **Eritrea:** Building Community Based Integrated and Climate Resilient Natural Resources Management and Enhancing Sustainable Livelihood in the South-Eastern Escarpments and Adjacent Coastal Areas of Eritrea, FAO, [GEF Project Financing: \$6,678,226] [GEF ID 10789]
  
26. **Kiribati:** Securing Kiribati's Natural Heritage: Protected areas for community, atoll, and island climate resilience (Securing Kiribati), IUCN, [GEF Project Financing: \$5,518,841] [GEF ID 10775]
  
27. **Global (Bahamas, Bolivia, Bosnia-Herzegovina, Burundi, Cambodia, Cameroon, Cote d'Ivoire, Dominica, Gambia, Georgia, Guinea, Kenya, Madagascar, Montenegro, North Macedonia, Peru, Senegal, Seychelles, Uganda, Uruguay, Zimbabwe):** Global Development,

---

<sup>2</sup> Projects on paragraphs 24, 25, 26 and 34 are multi-trust fund projects. Only the GEF Trust Fund component is presented in this Work Program. The LDCF components are presented separately in the LDCF/SCCF Work Program

Review and Update of National Implementation Plans (NIPs) under the Stockholm Convention (SC) on Persistent Organic Pollutants (POPs), UNEP, [GEF Project Financing: \$8,007,500] [GEF ID 10785]

28. **Global (Antigua and Barbuda, Cambodia, Lao PDR, Liberia, Malawi, Maldives, Mauritania, Zambia):** Umbrella Programme for Preparation of Biennial Transparency Reports (BTRs) and National Communications (NCs) to the UN Framework Convention on Climate Change (UNFCCC), UNEP, [GEF Project Financing: \$4,090,130] [GEF ID 10781]

29. With respect to the following 8 projects, the Council requested the Secretariat to arrange for Council members to receive draft final project documents and to transmit to the CEO within four weeks any concerns they may have prior to the CEO's endorsing the project document for final approval by the GEF Agency:

30. **Mauritania:** Integrated Management of Protected Areas in the Arid Regions of Mauritania (IMPADRA), UNEP, [GEF Project Financing: \$2,639,726] [GEF ID 10586]

31. **Regional(Comoros, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Tanzania, Zambia, Zimbabwe):** GEF Sustainable Groundwater Management In SADC Member States Project Phase 2, World Bank, [GEF Project Financing: \$4,566,210] [GEF ID 10797]

32. **Global:** Scaling Up CRAFT: Mobilizing Private Capital to Mitigate Climate Change and Reduce Land Degradation through Resilience Investments, CI, [GEF Project Financing: \$4,000,000] [GEF ID 10765<sup>3</sup>]

33. **Timor Leste:** Adapting to climate change and enabling sustainable land management through productive rural communities in Timor-Leste, UNEP, [GEF Project Financing: \$3,578,536] [GEF ID 10713]

---

<sup>3</sup> The final approval and associated disbursements of the project "*Scaling Up CRAFT: Mobilizing Private Capital to Mitigate Climate Change and Reduce Land Degradation through Resilience Investments* [GEF ID 10765]" submitted in the ambit of the June 2021 GEF Work Program, will be contingent on the following stipulations being met at the CEO endorsement stage:

1. At least US\$30 million in new private sector capital raised.
2. Compliance with additional conditions required by current fund investors, and to be agreed with the fund manager, which include, but are not limited to:
  - a. disbursement to at least one more CRAFT-funded project before the end of the extension period to be granted by existing investors;
  - b. development of an additional pipeline of viable projects; and
  - c. strengthening the fund's internal capacity (staff) to ensure that new investments are made in a timely manner.

Compliance with additional conditions and requirements, if any, that may be submitted by GEF Council members as part of the 4-week comment period following the approval of the PIF.

34. **Indonesia:** Strengthened Systems for Community-based Conservation of Forests and Peatland Landscapes in Indonesia (CoPLI), IFAD, [GEF Project Financing: \$5,329,452] [GEF ID 10731]
35. **China:** Pathways for Decarbonizing Transport towards Carbon Neutrality in China, World Bank, [GEF Project Financing: \$10,091,743] [GEF ID 10790]
36. **China:** China Energy Transition Towards Carbon Neutrality Project, World Bank [GEF Project Financing: \$17,431,193] [GEF ID 10770]
37. **Regional (El Salvador, Honduras):** Gulf of Fonseca Transboundary Management, World Bank, [GEF Project Financing: \$5,000,000] [GEF ID 10778]
38. With respect to the PIFs and Non-expedited Enabling Activities approved as part of the Work Program, the Council finds that each of these PIFs and Non-expedited Enabling Activities (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the STAP reviewer's comments on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.
39. With respect to any PIF and Non-expedited Enabling Activity approved in this Work Program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project objectives or scope since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement.
40. With respect to the PFDs approved as part of the Work Program, the final child project documents fully incorporating and addressing the Council's and STAP reviews shall be circulated for Council review for four weeks prior to CEO endorsement/approval.
41. In light of the recent audit report by the UNDP Office of Audit and Investigations (OAI) of UNDP GEF Management, all projects included in the Work Program implemented by UNDP shall be circulated by email for Council review at least four weeks prior to CEO endorsement/approval. This shall take place as actions of the Management Action Plan that address the OAI recommendations are being implemented, and as the independent, risk based third-party review of compliance by UNDP with the GEF Policy on Minimum Fiduciary Standards is being completed. Project reviews will take into consideration the relevant findings of the external audit and the UNDP management responses and note them in the endorsement review sheet that will be made available to the Council during the 4-week review period:
42. **Regional (Benin, Mali, Niger, Sao Tome and Principe, Zambia):** GEF-7 Africa Minigrids Program, UNDP, [GEF Project Financing: \$8,110,966] [GEF ID 10804]

43. **Viet Nam:** Promote Wildlife Conservation and Responsible Nature Based Tourism for Sustainable Development in Vietnam, UNDP, [GEF Project Financing: \$7,150,000] [GEF ID 10787]
44. **Cook Islands:** Enhancing biodiversity considerations and effective protected area management to safeguard the Cook Islands integrated ecosystems and species, UNDP, [GEF Project Financing: \$3,502,968] [GEF ID 10780]
45. **Regional (Moldova, Ukraine):** Advancing transboundary co-operation and Integrated Water Resources Management in the Dniester River Basin through implementation of the Strategic Action Programme (SAP), UNDP, [GEF Project Financing: \$6,000,000] [GEF ID 10805]
46. **Regional (Antigua and Barbuda, Bahamas, Belize, Colombia, Costa Rica, Cuba, Dominican Republic, Guatemala, Guyana, Honduras, Jamaica, Panama, St. Kitts and Nevis, St. Lucia, Suriname, Trinidad and Tobago):** Protecting and Restoring the Ocean's natural Capital, building Resilience and supporting region-wide Investments for sustainable Blue socio-Economic development (PROCARIBE+), UNDP, [GEF Project Financing: \$15,429,817] [GEF ID 10800]
47. **Regional (Georgia, Turkey, Ukraine):** Implementing Ecosystem Based Management approaches in the Black Sea LME, UNDP, [GEF Project Financing: \$3,000,000] [GEF ID 10725]
48. **Brazil:** Fifth National Communication, Biennial Update Report and Biennial Transparency Reports to the United Nations Framework Convention on Climate Change (UNFCCC), UNDP, [GEF Project Financing: \$7,500,000] [GEF ID 10801]
49. **Nigeria:** Enabling the Federal Republic of Nigeria to Prepare Its Fourth National Communication (4NC) and First Biennial Transparency Report (BTR1) to the UNFCCC, UNDP, [GEF Project Financing: \$2,404,733] [GEF ID 10795]

**Decision 5/2021** *Progress Report on the Independent Third Party Review of UNDP*

50. The Council, having reviewed document, GEF/C.60/05, *Progress Report on the Third Party Review of UNDP*, takes note of the report.

**Decision 6/2021** *Third Joint GEF-UNDP Evaluation of the Small Grants Programme*

51. The Council, having considered document GEF/E/C.60/01, *Third Joint GEF-UNDP Evaluation of the Small Grants Programme*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them.

**Decision 7/2021** *GEF Support to Innovation – Findings and Lessons*

52. The Council, having considered the document GEF/E/C.60/02, *GEF Support to Innovation – Findings and Lessons*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them.

**Decision 8/2021***Evaluation of the Country Support Programme (CSP)*

53. The Council, having considered document GEF/E/C.60/03, *Evaluation of the Country Support Programme (CSP)*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them.

**Decision 9/2021***Formative Evaluation of the GEF Integrated Approach to Address the Drivers of Environmental Degradation*

54. The Council, having considered document GEF/E/C.60/04/Rev.01, *Formative Evaluation of the GEF integrated Approach to Address the Drivers of Environmental Degradation*, and the Management Response, takes note of the relevant recommendations and endorses the management response to address the first two recommendations and requests the GEF SEC to consider ways to also address the third recommendation noting the relevance of integrated programming for the GEF moving forward.

**Decision 10/2021***Evaluation of GEF Engagement with Micro, Small, and Medium Enterprises*

55. The Council, having considered document GEF/E/C.60/05, *Evaluation of GEF Engagement with Micro, Small, and Medium Enterprises*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them.

**Decision 11/ 2021***Evaluation of Institutional Policies and Engagement of the GEF*

56. The Council, having considered document GEF/E/C.60/06, *Evaluation of Institutional Policies and Engagement of the GEF*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them

**Decision 12/2021***Results Based Management – Evaluations of the Agency Self-Evaluation Systems and the GEF Portal*

57. The Council, having considered document GEF/E/C.60/07, *Results Based Management – Evaluations of the Agency Self-Evaluation Systems and the GEF Portal*, and the Management Response, takes note of the related evaluation recommendations and endorses the management response to address them.

**Decision 13/2021***GEF Business Plan and Corporate Budget for FY22*

58. The Council, having reviewed document GEF/C.60/03, *GEF Business Plan and Corporate Budget for FY22*, takes note of the business plan, and approves an FY22 corporate budget from the GEF Trust Fund of US\$30.768 million, comprised of:

(a) US\$24.708 million for the GEF Secretariat;

(b) US\$2.725 million for STAP; and

(c) US\$3.335 million for the Trustee, including its core budget and Special Initiative

The Council also approves a total FY22 administrative budget for the Nagoya Protocol Implementation Fund (NPIF) of US\$18,500, comprised of the following allocations from the NPIF to cover the Secretariat's and Trustee's expenses for NPIF administration and implementation:

(a) US\$13,500 for the GEF Secretariat; and

(b) US\$5,000 for the Trustee

The Council also approves a total FY22 administrative budget for the Capacity Building Initiative for Transparency (CBIT) from the CBIT Trust Fund of US\$421,000, comprised of:

(a) US\$392,000 for the GEF Secretariat; and

(b) US\$29,000 for the Trustee

The Council requests the Secretariat, in consultation with STAP and the Trustee, to present a combined FY23 corporate budget and business plan for discussion at its June 2022 meeting.

**Decision 14/2021**                      *Work Program and Budget of the Independent Evaluation Office: June 2021*

59. The Council, having reviewed, *Work Program and Budget Report of the GEF Independent Evaluation Office: May 2021*, acknowledges the progress made by the Independent Evaluation Office in the reporting period, and approves the IEO budget for FY22.

**Decision 15/2021**                      *Relations with the Conventions and Other International Institutions*

60. The Council, having considered document GEF/C.60/06, *Relations with the Conventions and Other International Institutions*, welcomes the report and requests the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.

**Decision 16/2021**                      *Long-Term Vision on Complementarity, Coherence and Collaboration between the Green Climate Fund and the Global Environment Facility*

61. The Council, having considered document GEF/C.60/08, *Long-Term Vision on Complementarity, Coherence, and Collaboration between the Green Climate Fund and the Global Environment Facility*, welcomes the document and in particular the establishment of a joint steering committee, and looks forward to the annual joint progress report to be submitted to the GEF Council and the GCF Board and requests the GEF Secretariat to inform the Council at its 61st session about comments received by the GCF Board and the GEF Council and potential follow-up actions as applicable.

**Decision 17/2021**

*Strengthening Consultations with Civil Society: Proposed Topics for Discussion at the Consultations of the 61st GEF Council Meeting*

62. The Council, having considered Document GEF/C.60/07, *Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations Prior to the 61st GEF Council Meeting*, selects the following topic to be addressed as part of the Council Consultations with Civil Society: Engaging Young people in promoting GEF's mission: Youth-led solutions to the planet's environmental crisis

**Decision 18/2021**

*Report of the Selection and Review Committee*

63. The Council, having received an oral report from the SRC and taking into account changes in the timing of relevant World Bank supporting documentation:

- a) requests the SRC to present the performance evaluations and performance rating recommendations of the IEO Director and the GEF CEO for the Council's review at its 61st meeting, once all required supporting documentation becomes available.
- b) Requests the SRC to permanently re-set its annual performance schedule, such that mid-year SRC reports are presented to the Council at its first meeting of the year and the end-year reports and rating recommendations are presented at its second meeting.

**Decision 19/2021**

*Numbering system for GEF Council decisions*

64. The Council, having reviewed document GEF/C.60/09, *Numbering System for GEF Council Decisions*, welcomes the proposal and approves the numbering system for GEF Council Decisions

**Decision 20/2021**

*Other Business*

65. The Council decides that it will hold its 64<sup>th</sup> session the week of June 11-13, 2023 and the 65<sup>th</sup> meeting during the week of December 10-13, 2023.

CLOSURE OF THE MEETING

The meeting closed on June 18, 2021.

## Global Environment Facility

**Table 1: Record of GEF/NPIF/CBIT Trust Fund Resources Requested for Corporate Budget and Special Initiative, NPIF and CBIT Administration, and GEF IEO Budget and Resulting Council Decisions  
Council Meeting, June 14 - 18, 2021**

	Amounts Requested for Funding in US\$	Amounts Approved by Council in US\$
	Core Budget and Special Initiative	Core Budget and Special Initiative
<b>FY22 Corporate Budget and Special Initiative</b>		
GEF Secretariat	24,708,000	24,708,000
STAP	2,725,000	2,725,000
Trustee	3,335,000	3,335,000
<b>Sub-total Corporate Budget</b>	<b>30,768,000</b>	<b>30,768,000</b>
<b>Nagoya Protocol Implementation Fund (NPIF) - Administration</b>		
GEF Secretariat	13,500	13,500
STAP	-	-
Trustee	5,000	5,000
<b>Sub-total NPIF Administration</b>	<b>18,500</b>	<b>18,500</b>
<b>Capacity-building Initiative for Transparency (CBIT) - Administration</b>		
GEF Secretariat	392,000	392,000
STAP	-	-
Trustee	29,000	29,000
<b>Sub-total CBIT Administration</b>	<b>421,000</b>	<b>421,000</b>
<b>FY22 Budget for the GEF Independent Evaluation Office</b>		
GEF Independent Evaluation Office	6,046,000	6,046,000
<b>Sub-total GEF Independent Evaluation Office</b>	<b>6,046,000</b>	<b>6,046,000</b>
<b>GRAND TOTAL</b>	<b>37,253,500</b>	<b>37,253,500</b>

## Global Environment Facility

**Table 2: Record of GEF Trust Fund Resources Requested for Projects/Programs and Resulting Council Decisions  
Council Meeting, June 14 - 18, 2021**

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
<b>Other Programs</b>												
1	10802 <sup>4</sup>	UNEP, CI, UNDP, UNIDO	Global Opportunities for Long-term Development of artisanal and small-scale gold mining ASGM) Sector Plus - GEF GOLD + (addendum)	Global (Cote d'Ivoire, Ecuador, Guinea, Mali, Nicaragua, Sierra Leone, Zambia)	Chemicals and Waste	30,485,696	2,743,714	33,229,410	30,485,696	2,743,714	33,229,410	548,743
2	10786 <sup>5</sup>	UNEP	Implementing Sustainable Low and Non-Chemical Development in SIDS (ISLANDS)	Regional (Cabo Verde, Guinea-Bissau, Sao Tome and Principe)	Chemicals and Waste	9,000,000	810,000	9,810,000	9,000,000	810,000	9,810,000	162,000
3	10804 <sup>6</sup>	UNDP	GEF-7 Africa Minigrids Program	Regional (Benin, Mali, Niger, Sao Tome and Principe, Zambia)	Climate Change	8,110,966	729,986	8,840,952	8,110,966	729,986	8,840,952	145,997
<b>Sub-total Other Programs</b>						<b>47,596,662</b>	<b>4,283,700</b>	<b>51,880,362</b>	<b>47,596,662</b>	<b>4,283,700</b>	<b>51,880,362</b>	<b>856,740</b>
<b>Non-Grant Instrument</b>												
4	10766	World Bank	IFC-GEF Hotel Green Revitalization Program (HGRP)	Global	Climate Change	9,132,420	867,580	10,000,000	9,132,420	867,580	10,000,000	173,516

<sup>4</sup> Program 10802 is an addendum to program 10569 which was approved by Council in its June 2020 meeting. Therefore, program addendum 10802 in its entirety will be merged into program 10569 upon Council approval of the June 2021 Work Program.

<sup>5</sup> Program 10786 is an addendum to program 10185 which was approved by Council in its June 2019 meeting. Therefore, program addendum 10786 in its entirety will be merged into program 10185 upon Council approval of the June 2021 Work Program.

<sup>6</sup> Program 10804 is an addendum to program 10413 which was approved by Council in its December 2019 meeting. Therefore, program addendum 10804 in its entirety will be merged into program 10413 upon Council approval of the June 2021 Work Program.

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
5	10765	CI	Scaling Up CRAFT: Mobilizing Private Capital to Mitigate Climate Change and Reduce Land Degradation through Resilience Investments	Global	Multi Focal Area	4,000,000	360,000	4,360,000	4,000,000	360,000	4,360,000	72,000
<b>Sub-total Non-Grant Instrument</b>						<b>13,132,420</b>	<b>1,227,580</b>	<b>14,360,000</b>	<b>13,132,420</b>	<b>1,227,580</b>	<b>14,360,000</b>	<b>245,516</b>
<b>Stand-Alone Full-sized Projects</b>												
<b>Biodiversity</b>												
6	10787	UNDP	Promote Wildlife Conservation and Responsible Nature Based Tourism for Sustainable Development in Vietnam	Viet Nam	Biodiversity	7,150,000	679,250	7,829,250	7,150,000	679,250	7,829,250	135,850
7	10780	UNDP	Enhancing biodiversity considerations and effective protected area management to safeguard the Cook Islands integrated ecosystems and species	Cook Islands	Biodiversity	3,502,968	332,782	3,835,750	3,502,968	332,782	3,835,750	66,556
8	10731	IFAD	Strengthened Systems for Community-based Conservation of Forests and Peatland Landscapes in Indonesia (CoPLI)	Indonesia	Biodiversity	5,329,452	506,298	5,835,750	5,329,452	506,298	5,835,750	101,260

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
9	10586	UNEP	Integrated Management of Protected Areas in the Arid Regions of Mauritania (IMPADRA)	Mauritania	Biodiversity	2,639,726	250,774	2,890,500	2,639,726	250,774	2,890,500	50,155
<b>Sub-total Biodiversity Projects</b>						<b>18,622,146</b>	<b>1,769,104</b>	<b>20,391,250</b>	<b>18,622,146</b>	<b>1,769,104</b>	<b>20,391,250</b>	<b>353,821</b>
<b>Climate Change Mitigation</b>												
10	10790	World Bank	Pathways for Decarbonizing Transport towards Carbon Neutrality in China	China	Climate Change	10,091,743	908,257	11,000,000	10,091,743	908,257	11,000,000	181,651
11	10788	ADB	Increasing Access to Renewable Energy in Tuvalu	Tuvalu	Climate Change	2,752,294	247,706	3,000,000	2,752,294	247,706	3,000,000	49,541
12	10770	World Bank	China Energy Transition Towards Carbon Neutrality Project	China	Climate Change	17,431,193	1,568,807	19,000,000	17,431,193	1,568,807	19,000,000	313,761
<b>Sub-total Climate Change Mitigation Projects</b>						<b>30,275,230</b>	<b>2,724,770</b>	<b>33,000,000</b>	<b>30,275,230</b>	<b>2,724,770</b>	<b>33,000,000</b>	<b>544,954</b>
<b>Chemicals and Waste Projects</b>												
13	10803	World Bank	Reduction of UPOPs through Waste Management in a Circular Economy	Lebanon	Chemicals and Waste	8,858,447	841,552	9,699,999	8,858,447	841,552	9,699,999	168,310

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
14	10798	UNIDO	Reduction of unintentionally-produced persistent organic pollutants and mercury through an environmentally-sound approach on health care wastes management in the Philippines with a special focus on the pandemic	Philippines	Chemicals and Waste	4,880,000	463,600	5,343,600	4,880,000	463,600	5,343,600	92,720
<b><u>Sub-total Chemicals and Waste Projects</u></b>						<b>13,738,447</b>	<b>1,305,152</b>	<b>15,043,599</b>	<b>13,738,447</b>	<b>1,305,152</b>	<b>15,043,599</b>	<b>261,030</b>
<b><u>International Waters Projects</u></b>												
15	10805	UNDP	Advancing transboundary co-operation and Integrated Water Resources Management in the Dniester River Basin through implementation of the Strategic Action Programme (SAP)	Regional (Moldova, Ukraine)	International Waters	6,000,000	570,000	6,570,000	6,000,000	570,000	6,570,000	114,000

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
16	10800	UNDP	Protecting and Restoring the Ocean's natural Capital, building Resilience and supporting region-wide Investments for sustainable Blue socio-Economic development (PROCARIBE+)	Regional (Antigua and Barbuda, Bahamas, Belize, Colombia, Costa Rica, Cuba, Dominican Republic, Guatemala, Guyana, Honduras, Jamaica, Panama, St. Kitts and Nevis, St. Lucia, Suriname, Trinidad and Tobago)	International Waters	15,429,817	1,388,683	16,818,500	15,429,817	1,388,683	16,818,500	277,737
17	10799	IUCN	Regional Initiative for Water and Environment in the transboundary basin of the Mono River (RIWE-Mono)	Regional (Benin, Togo)	International Waters	5,000,000	450,000	5,450,000	5,000,000	450,000	5,450,000	90,000
18	10797	World Bank	GEF Sustainable Groundwater Management In SADC Member States Project Phase 2	Regional (Comoros, Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Tanzania, Zambia, Zimbabwe)	International Waters	4,566,210	433,790	5,000,000	4,566,210	433,790	5,000,000	86,758

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
19	10783	UNEP, ADB	Pacific I2I Regional Project: Ocean Health for Ocean Wealth - The Voyage to a Blue Economy for the Blue Pacific Continent	Regional (Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu)	International Waters	15,000,000	1,350,000	16,350,000	15,000,000	1,350,000	16,350,000	270,000
20	10782	UNEP	Caribbean BluEFin (Caribbean Blue Economy Financing Project)	Regional (Bahamas, Dominican Republic, Grenada, St. Lucia, St. Vincent and Grenadines)	International Waters	6,000,000	570,000	6,570,000	6,000,000	570,000	6,570,000	114,000
21	10778	World Bank	Gulf of Fonseca Transboundary Management	Regional (El Salvador, Honduras)	International Waters	5,000,000	475,000	5,475,000	5,000,000	475,000	5,475,000	95,000
22	10725	UNDP	Implementing Ecosystem Based Management approaches in the Black Sea LME	Regional (Georgia, Turkey, Ukraine)	International Waters	3,000,000	285,000	3,285,000	3,000,000	285,000	3,285,000	57,000
<b>Sub-total International Waters Projects</b>						<b>59,996,027</b>	<b>5,522,473</b>	<b>65,518,500</b>	<b>59,996,027</b>	<b>5,522,473</b>	<b>65,518,500</b>	<b>1,104,495</b>
<b>Multi Focal Area Projects</b>												
23	10796	UNIDO	Greening Hurghada	Egypt	Multi Focal Area	3,889,996	369,549	4,259,545	3,889,996	369,549	4,259,545	73,910
24	10769	UNEP	Robust sustainable tourism and agriculture sectors in Niue supported by	Niue	Multi Focal Area	3,502,968	332,782	3,835,750	3,502,968	332,782	3,835,750	66,556

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
			biodiversity mainstreaming and sustainable land management									
25	10703	FAO	Promoting the blue economy and strengthening fisheries governance of the Gulf of Thailand through the Ecosystem Approach to Fisheries (GoTFish)	Regional (Cambodia, Malaysia, Thailand, Viet Nam)	Multi Focal Area	7,320,794	681,502	8,002,296	7,320,794	681,502	8,002,296	136,300
26	10695	UNEP	Restoration of ecosystems, integrated natural resource management and promotion of SLM in Mbuluzi River Basin of Eswatini	Eswatini	Multi Focal Area	3,916,950	372,063	4,289,013	3,916,950	372,063	4,289,013	74,413
27	10676	UNEP	Biodiversity conservation, sustainable land management and sustainable tourism development in North Macedonia	North Macedonia	Multi Focal Area	3,713,422	344,474	4,057,896	3,713,422	344,474	4,057,896	68,895
28	10384	FAO	Land Degradation Neutrality for biodiversity conservation, food security and resilient livelihoods in the Peanut Basin and Eastern Senegal (Dékil Souf)	Senegal	Multi Focal Area	5,786,073	549,677	6,335,750	5,786,073	549,677	6,335,750	109,935

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
<b>Sub-total Multi Focal Area Projects</b>						<b>28,130,203</b>	<b>2,650,047</b>	<b>30,780,250</b>	<b>28,130,203</b>	<b>2,650,047</b>	<b>30,780,250</b>	<b>530,009</b>
<b>Multi-Trust Fund Projects<sup>7</sup></b>												
29	10792	IFAD	Adaptive Agriculture and Rangeland Rehabilitation Project (A2R2) - Somalia	Somalia	Multi Focal Area	8,043,545	723,919	8,767,464	8,043,545	723,919	8,767,464	144,784
30	10789	FAO	Building Community Based Integrated and Climate Resilient Natural Resources Management and Enhancing Sustainable Livelihood in the South-Eastern Escarpments and Adjacent Coastal Areas of Eritrea	Eritrea	Multi Focal Area	6,678,226	601,041	7,279,267	6,678,226	601,041	7,279,267	120,208
31	10775	IUCN	Securing Kiribati's Natural Heritage: Protected areas for community, atoll, and island climate resilience (Securing Kiribati)	Kiribati	Multi Focal Area	5,518,841	496,696	6,015,537	5,518,841	496,696	6,015,537	99,339
32	10713	UNEP	Adapting to climate change and enabling sustainable land management through productive rural communities in Timor-Leste	Timor Leste	Multi Focal Area	3,578,536	339,961	3,918,497	3,578,536	339,961	3,918,497	67,992

<sup>7</sup> For multi-trust fund projects, only the GEFTF component is included in this Work Program. The LDCF component is presented separately in the LDCF Work Program.

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
<b>Sub-total Multi-Trust Fund Projects</b>						<b>23,819,148</b>	<b>2,161,617</b>	<b>25,980,765</b>	<b>23,819,148</b>	<b>2,161,617</b>	<b>25,980,765</b>	<b>432,323</b>
<b>Non-expedited Enabling Activity</b>												
33	10785	UNEP	Global Development, Review and Update of National Implementation Plans (NIPs) under the Stockholm Convention (SC) on Persistent Organic Pollutants (POPs)	Global (Bahamas, Bolivia, Bosnia-Herzegovina, Burundi, Cambodia, Cameroon, Cote d'Ivoire, Dominica, Gambia, Georgia, Guinea, Kenya, Madagascar, Montenegro, North Macedonia, Peru, Senegal, Seychelles, Uganda, Uruguay, Zimbabwe)	Chemicals and Waste	8,007,500	760,712	8,768,212	8,007,500	760,712	8,768,212	-
34	10801	UNDP	Fifth National Communication, Biennial Update Report and Biennial Transparency Reports to the United Nations Framework Convention on Climate Change (UNFCCC)	Brazil	Climate Change	7,500,000	712,500	8,212,500	7,500,000	712,500	8,212,500	-

	GEF ID	Agency	Title	Country	Focal Area	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
						Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
35	10795	UNDP	Enabling the Federal Republic of Nigeria to Prepare Its Fourth National Communication (4NC) and First Biennial Transparency Report (BTR1) to the UNFCCC	Nigeria	Climate Change	2,404,733	228,449	2,633,182	2,404,733	228,449	2,633,182	-
36	10781	UNEP	Umbrella Programme for Preparation of Biennial Transparency Reports (BTRs) and National Communications (NCs) to the UN Framework Convention on Climate Change (UNFCCC)	Global (Antigua and Barbuda, Cambodia, Lao PDR, Liberia, Malawi, Maldives, Mauritania, Zambia)	Climate Change	4,090,130	388,562	4,478,692	4,090,130	388,562	4,478,692	-
<b>Sub-total Non-expedited Enabling Activity</b>						<b>22,002,363</b>	<b>2,090,223</b>	<b>24,092,586</b>	<b>22,002,363</b>	<b>2,090,223</b>	<b>24,092,586</b>	<b>-</b>
<b>GRAND TOTAL</b>						<b>257,312,646</b>	<b>23,734,666</b>	<b>281,047,312</b>	<b>257,312,646</b>	<b>23,734,666</b>	<b>281,047,312</b>	<b>4,328,889</b>

**Global Environment Facility**  
**Table 3: Record of Multi Trust Fund Programs/Projects submitted under the GEF and LDCF/SCCF Trust Funds and Resulting Council Decisions**  
**Council Meeting, June 14-18, 2021**

	GEF ID	Agency	Title	Country	Trust Fund	Project Type	Project Amounts Requested for Funding in US\$			Project Amounts Approved by Council in US\$			
							Project Grant Requested	Agency Fee Requested	Total Amount Requested	Project Grant Approved	Agency Fee Approved	Total Amount Approved	20% of Agency fee to be committed by Trustee
1	10792	IFAD	Adaptive Agriculture and Rangeland Rehabilitation Project (A2R2) - Somalia	Somalia	GEFTF	FSP	8,043,545	723,919	8,767,464	8,043,545	723,919	8,767,464	144,784
					LDCF		8,995,905	809,631	9,805,536	8,995,905	809,631	9,805,536	161,926
					<b>Sub-total</b>		<b>17,039,450</b>	<b>1,533,550</b>	<b>18,573,000</b>	<b>17,039,450</b>	<b>1,533,550</b>	<b>18,573,000</b>	<b>306,710</b>
2	10789	FAO	Building Community Based Integrated and Climate Resilient Natural Resources Management and Enhancing Sustainable Livelihood in the South-Eastern Escarpments and Adjacent Coastal Areas of Eritrea	Eritrea	GEFTF	FSP	6,678,226	601,041	7,279,267	6,678,226	601,041	7,279,267	120,208
					LDCF		9,002,082	810,187	9,812,269	9,002,082	810,187	9,812,269	162,037
					<b>Sub-total</b>		<b>15,680,308</b>	<b>1,411,228</b>	<b>17,091,536</b>	<b>15,680,308</b>	<b>1,411,228</b>	<b>17,091,536</b>	<b>282,247</b>
3	10775	IUCN	Securing Kiribati's Natural Heritage: Protected areas for community, atoll, and island climate resilience (Securing Kiribati)	Kiribati	GEFTF	FSP	5,518,841	496,696	6,015,537	5,518,841	496,696	6,015,537	99,339
					LDCF		4,497,354	404,762	4,902,116	4,497,354	404,762	4,902,116	80,952
					<b>Sub-total</b>		<b>10,016,195</b>	<b>901,458</b>	<b>10,917,653</b>	<b>10,016,195</b>	<b>901,458</b>	<b>10,917,653</b>	<b>180,292</b>
4	10713	UNEP	Adapting to climate change and enabling sustainable land management through productive rural communities in Timor-Leste	Timor Leste	GEFTF	FSP	3,578,536	339,961	3,918,497	3,578,536	339,961	3,918,497	67,992
					LDCF		6,267,126	595,377	6,862,503	6,267,126	595,377	6,862,503	119,075

					<b>Sub-total</b>		9,845,662	935,338	10,781,000	9,845,662	935,338	10,781,000	187,068
<b>GRAND TOTAL</b>							52,581,615	4,781,574	57,363,189	52,581,615	4,781,574	57,363,189	956,316

**Global Environment Facility**  
**Table 4: Record of GEF Trust Fund Resources Requested and Resulting Council Decisions**  
**Council Meeting, June 14-18, 2021**  
**Summary of Council Decisions**

	<b>GEF TF</b>
Funding status as of 05/31/2021	\$ 557,834,000
Approvals by Council	<u>\$ 317,861,312</u>
Funding status after Council Meeting	\$ 239,972,688

Agency	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	20% of Agency fee to be committed by Trustee
<b>Project/Programs funding</b>							
ADB	6,196,739	557,706	<b>6,754,445</b>	6,196,739	557,706	<b>6,754,445</b>	111,541
AfDB	-	-	-	-	-	-	-
BOAD	-	-	-	-	-	-	-
CAF	-	-	-	-	-	-	-
CI	14,246,142	1,282,154	<b>15,528,296</b>	14,246,142	1,282,154	<b>15,528,296</b>	256,431
DBSA	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	19,785,093	1,832,220	<b>21,617,313</b>	19,785,093	1,832,220	<b>21,617,313</b>	366,444
FECO	-	-	-	-	-	-	-
FUNBIO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	13,372,997	1,230,217	<b>14,603,214</b>	13,372,997	1,230,217	<b>14,603,214</b>	246,043
IUCN	10,518,841	946,696	<b>11,465,537</b>	10,518,841	946,696	<b>11,465,537</b>	189,339
UNDP	57,098,484	5,286,650	<b>62,385,134</b>	57,098,484	5,286,650	<b>62,385,134</b>	869,140
UNEP	65,740,591	6,085,550	<b>71,826,141</b>	65,740,591	6,085,550	<b>71,826,141</b>	987,255
UNIDO	15,273,746	1,418,487	<b>16,692,233</b>	15,273,746	1,418,487	<b>16,692,233</b>	283,697
World Bank	55,080,013	5,094,986	<b>60,174,999</b>	55,080,013	5,094,986	<b>60,174,999</b>	1,018,997

	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
Agency	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	20% of Agency fee to be committed by Trustee
WWF-US	-	-	-	-	-	-	-
<b>Sub-total</b>	<b>257,312,646</b>	<b>23,734,666</b>	<b>281,047,312</b>	<b>257,312,646</b>	<b>23,734,666</b>	<b>281,047,312</b>	<b>4,328,889</b>
	Core Budget & Special Initiative		Total	Core Budget & Special Initiative		Total	
<b>Corporate Budget and GEF IEO Budget</b>							
GEF Secretariat	24,708,000		<b>24,708,000</b>	24,708,000		<b>24,708,000</b>	
STAP	2,725,000		<b>2,725,000</b>	2,725,000		<b>2,725,000</b>	
Trustee	3,335,000		<b>3,335,000</b>	3,335,000		<b>3,335,000</b>	
GEF Evaluation Office	6,046,000		<b>6,046,000</b>	6,046,000		<b>6,046,000</b>	
<b>Sub-total</b>	<b>36,814,000</b>		<b>36,814,000</b>	<b>36,814,000</b>		<b>36,814,000</b>	
<b>GRAND TOTAL</b>	<b>294,126,646</b>	<b>23,734,666</b>	<b>317,861,312</b>	<b>294,126,646</b>	<b>23,734,666</b>	<b>317,861,312</b>	<b>4,328,889</b>

**Global Environment Facility**  
**Table 5: Record of NPIF Trust Fund Resources Requested and Resulting Council Decisions**  
**Council Meeting, June 14-18, 2021**  
**Summary of Council Decisions**

	<b>NPIF</b>
Funding status as of 06/16/2021	\$ 790,800
Approvals by Council	<u>\$ 18,500</u>
Funding status after Council Meeting	\$ 772,300

	NPIF Amounts Requested for Funding in US\$	NPIF Amounts Approved by Council in US\$
	Administrative Budget	Administrative Budget
<b>NPIF Administration</b>		
GEF Secretariat	13,500	13,500
STAP	-	-
Trustee	5,000	5,000
GEF Evaluation Office	-	-
<b>Sub-total</b>	<b>18,500</b>	<b>18,500</b>
<b>GRAND TOTAL</b>	<b>18,500</b>	<b>18,500</b>

**Global Environment Facility**  
**Table 6: Record of CBIT Trust Fund Resources Requested and Resulting Council Decisions**  
**Council Meeting, June 14-18, 2021**  
**Summary of Council Decisions**

	<b>CBIT</b>
Funding status as of 06/16/2021	\$ 3,761,200
Approvals by Council	<u>\$ 421,000</u>
Funding status after Council Meeting	\$ 3,340,200

	CBIT Amounts Requested for Funding in US\$	CBIT Amounts Approved by Council in US\$
	Administrative Budget	Administrative Budget
<b>CBIT Administration</b>		
GEF Secretariat	392,000	392,000
STAP	-	-
Trustee	29,000	29,000
GEF Evaluation Office	-	-
<b>Sub-total</b>	<b>421,000</b>	<b>421,000</b>
<b>GRAND TOTAL</b>	<b>421,000</b>	<b>421,000</b>