

JOINT SUMMARY OF THE CHAIRS
54TH GEF COUNCIL MEETING
JUNE 24 – 26, 2018

OPENING OF THE MEETING

1. The meeting was opened by Naoko Ishii, Chief Executive Officer/Chairperson of the Facility.

ELECTION OF A CHAIRPERSON

2. The Council elected Mr. Peter Elder of Australia, the Council Member representing Australia, New Zealand and the Republic of Korea.

ADOPTION OF THE AGENDA

3. The Council adopted the provisional agenda set forth in document GEF/C.54/01.

REPORT OF THE CHAIRPERSON OF THE SCIENTIFIC AND TECHNICAL ADVISORY PANEL

4. Ms. Rosina Bierbaum, the Chairperson of the Scientific and Technical Advisory Panel, made a statement to the Council on the activities undertaken by the Panel.

RELATIONS WITH THE CONVENTIONS AND OTHER INTERNATIONAL INSTITUTIONS

5. Cristiana Pasca Palmer, Executive Secretary of the Convention on Biological Diversity, and Rossana Silva-Repetto, Executive Secretary ad interim of the Minamata Convention, explored two questions, what are the key reflections from the GEF-6 period and, reflecting on the outcomes of the replenishment negotiations, what are your priorities for GEF-7?

DECISIONS APPROVED

6. The Council approves the following decisions with respect to its agenda items.

Decision on Agenda Item 04.

Summary of Negotiations of the Seventh Replenishment of the GEF Trust Fund

7. The Council, having reviewed the *Summary of Negotiations of the Seventh Replenishment of the GEF Trust Fund* (Document GEF/C.54/19/Rev.03), welcomes the successful conclusion of the replenishment, takes note of the Summary, and endorses the programming directions (Annex A) including the allocations of resources set forth therein, the policy recommendations (Annex B), and the Draft Replenishment Resolution (Annex C).

8. The Council requests the CEO/Chairperson of the Facility to transmit this Summary to the World Bank with a request that the World Bank Executive Directors be invited to adopt Annex C to this Summary, Draft World Bank Resolution No. [IBRD 2018-xxx], *The Global Environment Facility Trust Fund: Seventh Replenishment of Resources*, thereby authorizing the World Bank, as Trustee of the GEF Trust Fund, to manage the resources made available under GEF-7.

Decision on Agenda Item 05.

The GEF Gender Implementation Strategy

9. The Council, having reviewed document GEF/C.54/06, *The GEF Gender Implementation Strategy*, welcomes the strategy and requests the Secretariat to provide annual updates on the progress on activities outlined in the Strategy, as well as in line with the results framework contained in Annex I of the document.

Decision on Agenda Item 06.

Updated Co-Financing Policy

10. The Council, having reviewed document GEF/C.54/10/Rev.01, *Updated Co-Financing Policy* approves the Policy contained in Annex I to the document, which supersedes the Co-Financing Policy of May 2014 (Council document GEF/C.46/09).

11. The Council requests the Secretariat to report to the Council at its next meeting on the implementation of the Co-Financing Guidelines, particularly regarding the calculations used to compute co-financing and investment mobilized.

12. The Council requests the Secretariat to monitor the implementation of the Policy and report on progress, results and lessons learned at the 59th Council meeting in the Fall of 2020.

Decision on Agenda Item 07.

Strengthening the GEF Partnership

13. The Council, having reviewed document GEF/C.54/08, *Strengthening the GEF Partnership* takes note of the analysis carried out by the Secretariat.

14. With a view to promoting a level playing field for all GEF Partner Agencies, the Council approves the following policy measures, effective on July 1, 2018:

- (i) removal of the ceiling on the size of individual GEF projects for the GEF Project Agencies; and

- (ii) removal of the 20% ceiling for the share of GEF financing of a GEF Project Agency's total portfolio.

15. The Council takes note of the GEF-7 policy recommendation on the application of a ceiling of 30% on the GEF's share of an Agency's portfolio, applicable to all Agencies. The Council requests that the Secretariat, in collaboration with all Agencies, present complete and up-to-date information on the GEF's share of each Agency's portfolio, and a suggested way forward regarding the 30% ceiling, at the 55th Council meeting in the Fall of 2018.

16. The Council further takes note of the GEF-7 policy recommendation requesting the Secretariat continue to monitor the geographic and thematic coverage, as well as the effectiveness, efficiency and engagement of the GEF Partnership, and report on its findings at the 57th Council meeting in the Fall of 2019.

Decision on Agenda Item 08. Terms of Reference for the Private Sector Advisory Group

17. Having reviewed GEF/C.54/13/Rev.01, the Council approves the proposed TOR for the Private Sector Advisory Group and requests the Secretariat to present a proposal for a strategy on private sector engagement, with inputs from the Advisory Group, for consideration for Council in Spring 2019.

Decision on Agenda Item 09. Updating the System for Transparent Allocation of Resources (STAR)

18. The Council, having reviewed document GEF/C.54/03/Rev.01, *Updating the System for Transparent Allocation of Resources (STAR)*, approves the STAR Policy contained in Annex I, which replaces and supersedes all relevant previous Council decisions regarding STAR.

19. The Council also requests that the Independent Evaluation Office evaluate STAR as part of its Seventh Comprehensive Evaluation of the GEF (OPS7), and that it share its findings, conclusions and recommendations in sufficient time to inform the negotiations on the eighth replenishment of the GEF Trust Fund.

Decision on Agenda Item 10. GEF Business Plan and Corporate Budget for FY19

20. The Council, having reviewed document GEF/C.54/18, *GEF Business Plan and Corporate Budget for FY19*, takes note of the business plan, and approves a FY19 corporate budget from the GEF Trust Fund of US\$27.971 million, comprised of:

- (a) US\$22.466 million for the GEF Secretariat;
- (b) US\$2.725 million for STAP; and
- (c) US\$2.780 million for the Trustee

21. The Council also approves a total FY19 administrative budget for the Nagoya Protocol Implementation Fund (NPIF) of US\$20,300, comprised of the following allocations from the NPIF to cover the Secretariat's and Trustee's expenses for NPIF administration and implementation:

- (a) US\$14,500 for the GEF Secretariat; and
- (b) US\$5,800 for the Trustee

22. The Council also approves a total of US\$0.517 million for the FY19 budget for the Capacity-building Initiative for Transparency (CBIT) Trust Fund, comprised of the following allocations to cover the Secretariat's and Trustee's expenses for CBIT administration and implementation:

- (a) US\$0.485 million for the GEF Secretariat; and
- (b) US\$0.032 million for the Trustee

23. The Council requests the Secretariat, in consultation with STAP and the Trustee, to present a combined FY20 corporate budget and business plan for discussion at its 2019 spring meeting.

Decision on Agenda Item 11. Terms of Reference and Membership of the Working Group on Governance

24. The Council, having reviewed document GEF/C.54/17, *Terms of Reference and Membership of the Working Group on Governance*, establishes an Ad-hoc Working Group on Governance made up of eight Council Members or Alternates appointed by the Council to follow up on the findings of OPS6 with regard to the governance of the GEF Partnership and to make recommendations for consideration by Council to further improve efficiency, accountability and transparency. The Working Group will operate between June 2018 and December 2019, when it will present draft recommendations to Council.

25. The Council, having considered document GEF/C.54/17, approves the Membership of the Working Group on Governance as follows:

- (a) Stefan Schwager, Switzerland - Council Member of the Constituency of Azerbaijan, Kazakhstan, Kyrgyz Republic, Switzerland, Tajikistan, Turkmenistan, Uzbekistan
- (b) Geoffrey Okamoto, United States – Council Member
- (c) Camila Zepeda Lizama, Mexico – Council Member of the Constituency of Costa Rica, El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama and Venezuela
- (d) Kordula Mehlhart, Germany – Council Member

- (e) Munenari Nomura, Japan – Council Member
- (f) Aparna Subramani, India – Council Member of the Constituency of Bangladesh, Bhutan, India, Maldives, Nepal and Sri Lanka.
- (g) Ruel Edwards, Grenada – Council Member for the Constituency of Antigua and Barbuda, Bahamas, Barbados, Belize, Cuba, Dominica, Dominican Republic, Grenada, Guyana, Haiti, Jamaica, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Surinam, Trinidad and Tobago
- (h) Khulekani Mpofo, Botswana – Alternate Council Member of the Constituency of Angola, Botswana, Lesotho, Malawi, Mozambique, Namibia, South Africa, Swaziland, Zambia and Zimbabwe.

Decision on Agenda Item 12. Identification of Issues Related to Anti-Money Laundering and Combating the Financing of Terrorism

26. The Council, having reviewed document GEF/C.54/09/Rev.01, *Identification of Issues Related to Anti-Money Laundering and Combating the Financing of Terrorism*, takes note of the issues identified.

27. The Council requests the Secretariat, in collaboration with the Trustee, to present for Council consideration at its 55th meeting in the Fall of 2018 a proposal to update the Minimum Fiduciary Standards to close any immediate gaps related to anti-money laundering and combating the financing of terrorism (AML/CFT) in accordance with the principles stated in Paragraph 14 of this document.

Decision on Agenda Item 13. Updated Results Architecture for GEF-7

28. The Council, having reviewed document GEF/C.54/11/Rev.02, *Updated Results Architecture for GEF-7*, notes with appreciation the proposed measures to enhance the capture, monitoring and reporting of results across the GEF portfolio.

29. The Council further notes that the work done through the GEF also contributes to the achievement of the Sustainable Development Goals, and the Secretariat would develop a Guidance Note related to this item for information following the 54th Council meeting.

30. To enable the timely operationalization of the proposed results architecture, the Council approves the monitoring and reporting requirements described in Box 2 (p. 11) of this document, effective July 1, 2018, and requests the Secretariat and the Independent Evaluation Office to include those requirements in an updated version of the 2010 Monitoring and Evaluation Policy.

Decision on Agenda Item 15.

Semi-Annual Evaluation Report June 2018

31. Regarding the Semi-Annual Evaluation Report of the Independent Evaluation Office. The Council, having reviewed the “Semi-Annual Evaluation Report of the GEF Independent Evaluation Office: June 2018,” approves the IEO Budget for FY2019.

Decision on Agenda Item 16.

Relations with the Conventions and Other International Institutions

32. The Council, having considered document GEF/C.54/15, *Relations with the Conventions and Other International Institutions*, welcomed the report and requested the GEF network to continue to work with recipient countries to reflect the guidance and national priorities in their GEF programming and activities.

33. The Council, having considered document GEF/C.54/16, *Memorandum of Understanding between the Conference of the Parties to the United Nations Convention to Combat Desertification in Those Countries Experiencing Serious Drought and/or Desertification, Particularly Africa and the Council of the Global Environment Facility:*

- (a) Approves the Memorandum of Understanding as adopted by the thirteenth Conference of the Parties to the United Nations Convention to Combat Desertification in decision 11/COP.13 and as annexed to this document.
- (b) Requests the Secretariat of the Global Environment Facility and invites the Secretariat of the United Nations Convention to Combat Desertification to make appropriate arrangements to sign the Memorandum of Understanding on behalf of the Global Environment Facility Council and the Conference of the Parties.

Decision on Agenda Item 17.

Work Program

34. The Council, having reviewed document GEF/C.54/14, *Work Program for GEF Trust Fund*, approves the Work Program comprising 8 projects and one program concept, subject to comments made during the Council meeting and additional comments that may be submitted in writing to the Secretariat by July 24, 2018.

35. Total resources approved in this Work Program amounted to \$63.4 million which include GEF project financing and Agency fees. The Work Program is comprised of the following Project Identification Forms (PIFs) and Program Framework Document (PFD):

Climate Change

1. **Global (Cote d’Ivoire, Ghana, Kenya, St. Lucia, Moldova, Madagascar, Mongolia, Mauritius, Niue, Qatar, Saudi Arabia, Solomon Islands, Vietnam):** Umbrella Program for Preparation of National Communications and Biennial Update Reports to the UNFCCC (UNEP) (GEF Financing: \$ 7,383,040) GEF ID 10019

2. **Equatorial Guinea:** Promoting Community-based Forestry for Climate Change Mitigation and Sustainable Livelihoods in Equatorial Guinea: (FAO) (\$ 5,329,455) GEF ID 10034¹

3. **Nauru:** Supporting Mainstreamed Achievement of Roadmap Targets on Energy in Nauru (SMARTEN) (UNDP) (GEF Financing: \$ 3,302,968) GEF ID 9974

International Waters

4. **Regional (Bhutan, India):** Manas Integrated River Basin Management Project (WWF-US) (GEF Financing: \$ 8,974,312) GEF ID 10033

5. **Regional (Burkina Faso, Benin, Cote d'Ivoire, Ghana, Mali, Togo):** Reversing Ecosystem and Water Degradation in the Volta River Basin (REWarD-Volta River Basin) (UNEP/IUCN) (GEF Financing: \$ 7,122,566) GEF ID 9910

Land Degradation

6. **Lesotho:** Integrated Watershed Management for Improved Agro-pastoral Livelihoods in the Sepabala Sub-catchment (UNDP) (GEF Financing: \$ 2,101,826) GEF ID 10020

Programmatic Approaches

7. **Regional (Bangladesh, Indonesia, India, Sri Lanka, Myanmar, Maldives, Malaysia, Thailand):** Sustainable Management of the Bay of Bengal Large Marine Ecosystem (FAO/ADB) (GEF Financing: \$ 14,266,055) GEF ID 9909

Multi Focal Area

8. **Regional (Marshall Islands, Palau, Tuvalu):** Managing Coastal Aquifers in Selected Pacific SIDS (UNDP) (GEF Financing: \$ 5,261,356) GEF ID 10041

9. **Sao Tome and Principe:** Enhancing Capacity for Biodiversity Conservation and Protected Area Management (UNDP) (GEF Financing: \$ 4,262,559) GEF ID 10007

36. With respect to the PIFs approved as part of the Work Program, the Council finds that each of these PIFs (i) is, or would be, consistent with the Instrument and GEF policies and procedures, and (ii) may be endorsed by the CEO for final approval by the GEF Agency, provided that the final project documents fully incorporate and address the Council's and the STAP

¹ The United States, in light of its policies for certain development projects in countries whose governments do not have in place a functioning and transparent military audit and have violated human rights, abstains from participating in the decision on the *Promoting Community-Based Forestry for Climate Change Mitigation and Sustainable Livelihoods* project in Equatorial Guinea.

reviewer's comments on the Work Program, and that the CEO confirms that the project continues to be consistent with the Instrument and GEF policies and procedures.

37. With respect to any PIF approved in this Work Program, the final project document will be posted on the GEF website for information after CEO endorsement. If there are major changes to the project objectives or scope since PIF approval, the final project document shall be posted on the web for Council review for four weeks prior to CEO endorsement. be circulated for Council review for four weeks prior to CEO endorsement/approval.

38. The Detailed funding decisions taken by the Council during this 54th session of the work program is part of the associated Annex 1 appended to this Joint Summary of the Chairs.

Decision on Agenda Item 18. GEF Small Grants Programme: Implementation Arrangements for GEF-7

39. The Council, having reviewed document GEF/C.54/05/Rev.01, GEF Small Grants Programme: Implementation Arrangements for GEF-7, takes note of the implementation arrangements and approves the proposed financing structure for the GEF-7 Small Grants Programme (SGP).

40. The Council requests the Secretariat and UNDP, in collaboration with relevant stakeholders, to keep under review the criteria for eligibility to core funds, and to propose any changes for Council consideration with a view to ensuring an equitable deployment of SGP support over time.

41. In addition, the Council requests UNDP, in consultation with the Secretariat, to prepare a paper for Council information at its 55th meeting in the Fall of 2018, describing:

- (a) the approach and the criteria for the retained allocation of core funds to countries; and
- (b) the results framework for the GEF-7 SGP and associated targets for global environmental benefits, aligned with the overall GEF-7 results architecture.

Decision on Agenda Item 19. Country Support Program Implementation Arrangements for GEF-7

42. The Council, having reviewed document GEF/C.54/04/Rev.01, *Country Support Program Implementation Arrangements for GEF-7*, approved the proposal for the Secretariat to execute the Country Support Program according to the procedures contained therein. The Country Support Program will include the following elements, funded by the GEF Trust Fund, with a total allocation of US\$21 million, to be allocated for each activity as specified below:

- (a) GEF Programming and Training activities: US\$14.7 million;
- (b) GEF Constituency Meetings: US\$5 million;

- (c) GEF Introduction Seminars: US\$1 million; and
- (d) Pre-Council meetings for Recipient Country Council Members/Alternates: US\$0.3 million.

43. The Council directed the Trustee to set aside US\$21 million in GEF Trust Fund resources for use by the Secretariat to fund these activities.

Decision on Agenda Item 20. Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 55th GEF Council Meeting

44. The Council, having considered Document GEF/C.54/07, *Strengthening Consultations with Civil Society: Proposed Topic for Discussion at the Consultations of the 55th GEF Council Meeting*, selects the following topic to be addressed as part of the Consultations in the next Council meeting, to take place in December 2018: Connecting Environmental Impact and Gender Equality.

Decision on Agenda Item 21. Report of the Selection and Review Committee

45. The Council welcomed the update provided by the Selection and Review Committee (SRC).

46. The Council notes that the SRC will, as a priority, prepare FY19 goals for the GEF CEO and the Independent Evaluation Office (IEO) Director and that these will be circulated to the Council for information as soon as possible and no later than 4 weeks prior to the 55th Council Meeting to facilitate a preliminary discussion on progress toward achieving the goals at its 55th meeting, ahead of a concluding review of FY19 performance at its 56th meeting.

47. The Council notes that the SRC will circulate a proposal, no later than 4 weeks prior to the 55th Council Meeting, to improve the quality and timing of the CEO and IEO Director's performance assessments, informed by Council Members' views and World Bank HR advice, for consideration at the 55th Council Meeting.

Decision on Agenda Item 22. Other Business

48. The Council, at the request of the Contributing Participants, considered extending the sunset of the CBIT Trust Fund. Accordingly, the Council agrees that the CBIT Trust Fund will extend the end contribution date to October 31, 2018 and no new contributions will be received from donors after that date. The Council also agrees that funds in the CBIT Trust Fund will be used to approve projects, activities or programmatic frameworks until the end of October 31, 2018. All other terms of the CBIT Trust Fund approved by the Council through GEF/C.50/05 (including CBIT Trust Fund implementation and closure) will remain unchanged.

49. The Council decides that it will hold its fall 2019 meeting during the week of December 9, 2019.

CLOSURE OF THE MEETING

50. The meeting closed on June 26, 2018.

Global Environment Facility

**Table 1: Record of GEF/NPIF/CBIT Trust Fund Resources Requested for Corporate Budget and Special Initiative, NPIF and CBIT Administration, and GEF IEO Budget and Resulting Council Decisions
Council Meeting, June 24 - 26, 2018**

		Amounts Requested for Funding in US\$	Amounts Approved by Council in US\$
		Core Budget and Special Initiative	Core Budget and Special Initiative
FY19 Corporate Budget and Special Initiative			
	GEF Secretariat	22,466,000	22,466,000
	STAP	2,725,000	2,725,000
	Trustee	2,780,000	2,780,000
Sub-total Corporate Budget		27,971,000	27,971,000
Nagoya Protocol Implementation Fund (NPIF) - Administration			
	GEF Secretariat	14,500	14,500
	STAP	-	-
	Trustee	5,800	5,800
Sub-total NPIF Administration		20,300	20,300
Capacity-building Initiative for Transparency (CBIT) - Administration			
	GEF Secretariat	485,000	485,000
	STAP	-	-
	Trustee	32,000	32,000
Sub-total CBIT Administration		517,000	517,000
FY19 Budget for the GEF Independent Evaluation Office			
	GEF Independent Evaluation Office	4,571,000	4,571,000
Sub-total GEF Independent Evaluation Office		4,571,000	4,571,000
GRAND TOTAL		33,079,300	33,079,300

Global Environment Facility
Table 2: Record of GEF Trust Fund Resources Requested for Projects/Programs and Resulting Council Decisions
Council Meeting, June 24 - 26, 2018

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
Climate Change Projects											
1	10019	UNEP	Umbrella Programme for Preparation of National Communications and Biennial Update Reports to the UNFCCC	Global (Cote d'Ivoire, Ghana, Kenya, St. Lucia, Moldova, Madagascar, Mongolia, Mauritius, Niue, Qatar, Saudi Arabia, Solomon Islands, Viet Nam)	7,383,040	701,388	8,084,428	7,383,040	701,388	8,084,428	280,555
2	10034	FAO	Promoting Community-Based Forestry for Climate Change Mitigation and Sustainable Livelihoods in Equatorial Guinea	Equatorial Guinea	5,329,455	506,295	5,835,750	5,329,455	506,295	5,835,750	202,518
3	9974	UNDP	Supporting Mainstreamed Achievement of Roadmap Targets	Nauru	3,302,968	313,782	3,616,750	3,302,968	313,782	3,616,750	125,513

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
			on Energy in Nauru (SMARTEN)								
<u>Sub-total Climate Change Projects</u>					16,015,463	1,521,465	17,536,928	16,015,463	1,521,465	17,536,928	608,586
<u>Land Degradation Projects</u>											
4	10020	UNDP	Integrated Watershed Management for Improved Agro-pastoral Livelihoods in the Sepabala Sub-catchment	Lesotho	2,101,826	199,673	2,301,499	2,101,826	199,673	2,301,499	79,869
<u>Sub-total Land Degradation Projects</u>					2,101,826	199,673	2,301,499	2,101,826	199,673	2,301,499	79,869
<u>International Water Projects</u>											
5	10033	WWF-US	Manas Integrated River Basin Management Project (M-IRBM)	Regional (Bhutan, India)	8,974,312	807,688	9,782,000	8,974,312	807,688	9,782,000	323,075
6	9910	UNEP/IUCN	Reversing Ecosystem and Water Degradation in the Volta River Basin (REWarD-Volta River Basin)	Regional (Burkina Faso, Benin, Cote d'Ivoire, Ghana, Mali, Togo)	7,122,566	658,934	7,781,500	7,122,566	658,934	7,781,500	263,574
<u>Sub-total International Water Projects</u>					16,096,878	1,466,622	17,563,500	16,096,878	1,466,622	17,563,500	586,649
<u>Multi Focal Area Projects</u>											

	GEF ID	Agency	Title	Country	Project Funding Amounts Requested for Funding in US\$			Project Funding Amounts Approved by Council in US\$			
					Project Financing Requested	Agency Fee Requested	Total Amount Requested	Project Financing Approved	Agency Fee Approved	Total Amount Approved	40% of Agency Fee to be Committed by Trustee
7	10041	UNDP	Managing Coastal Aquifers in Selected Pacific SIDS	Regional (Marshall Islands, Palau, Tuvalu)	5,261,356	499,829	5,761,185	5,261,356	499,829	5,761,185	199,932
8	10007	UNDP	Enhancing Capacity for Biodiversity Conservation and Protected Area Management	Sao Tome and Principe	4,262,559	404,943	4,667,502	4,262,559	404,943	4,667,502	161,977
Sub-total Multi Focal Area Projects					9,523,915	904,772	10,428,687	9,523,915	904,772	10,428,687	361,909
Program											
9	9909	FAO/ ADB	Sustainable Management of the Bay of Bengal Large Marine Ecosystem Programme	Regional (Bangladesh, Indonesia, India, Sri Lanka, Myanmar, Maldives, Malaysia, Thailand)	14,266,055	1,283,945	15,550,000	14,266,055	1,283,945	15,550,000	513,578
Sub-total Program					14,266,055	1,283,945	15,550,000	14,266,055	1,283,945	15,550,000	513,578
GRAND TOTAL					58,004,137	5,376,477	63,380,614	58,004,137	5,376,477	63,380,614	2,150,591

Global Environment Facility
Table 3: Record of GEF Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, June 24 - 26, 2018
Summary of Council Decisions

	GEFTF
Funding status as of 6/25/2018	\$ 99,759,502
Approvals by Council	\$ <u>95,922,614</u>
Funding status after Council Meeting	\$ 3,836,888

<u>Agency</u>	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency Fee to be Committed by Trustee
Project/Programs Funding							
ADB	4,587,156	412,844	5,000,000	4,587,156	412,844	5,000,000	165,138
AfDB	-	-	-	-	-	-	-
BOAD	-	-	-	-	-	-	-
CAF	-	-	-	-	-	-	-
CI	-	-	-	-	-	-	-
DBSA	-	-	-	-	-	-	-
EBRD	-	-	-	-	-	-	-
FAO	15,008,354	1,377,396	16,385,750	15,008,354	1,377,396	16,385,750	550,958
FECO	-	-	-	-	-	-	-
FUNBIO	-	-	-	-	-	-	-
IADB	-	-	-	-	-	-	-
IFAD	-	-	-	-	-	-	-
IUCN	3,542,066	318,786	3,860,852	3,542,066	318,786	3,860,852	127,514

<u>Agency</u>	GEFTF Amounts Requested for Funding in US\$			GEFTF Amounts Approved by Council in US\$			
	Project Financing	Agency Fee	Total	Project Financing	Agency Fee	Total	40% of Agency Fee to be Committed by Trustee
UNDP	14,928,709	1,418,227	16,346,936	14,928,709	1,418,227	16,346,936	567,291
UNEP	10,963,540	1,041,536	12,005,076	10,963,540	1,041,536	12,005,076	416,614
UNIDO	-	-	-	-	-	-	-
World Bank	-	-	-	-	-	-	-
WWF-US	8,974,312	807,688	9,782,000	8,974,312	807,688	9,782,000	323,075
Sub-total	58,004,137	5,376,477	63,380,614	58,004,137	5,376,477	63,380,614	2,150,591
	Core Budget & Special Initiative		Total	Core Budget & Special Initiative		Total	
Corporate Budget and GEF IEO Budget							
GEF Secretariat	22,466,000		22,466,000	22,466,000		22,466,000	
STAP	2,725,000		2,725,000	2,725,000		2,725,000	
Trustee	2,780,000		2,780,000	2,780,000		2,780,000	
GEF Evaluation Office	4,571,000		4,571,000	4,571,000		4,571,000	
Sub-total	32,542,000		32,542,000	32,542,000		32,542,000	
GRAND TOTAL	90,546,137	5,376,477	95,922,614	90,546,137	5,376,477	95,922,614	2,150,591

Global Environment Facility
Table 4: Record of NPIF Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, June 24 - 26, 2018
Summary of Council Decisions
NPIF

Funding status as of 06/25/2018	\$ 685,354
Approvals by Council	<u>\$ 20,300</u>
Funding status after Council Meeting	\$ 665,054

	NPIF Amounts Requested for Funding in US\$	NPIF Amounts Approved by Council in US\$
	Administrative Budget	Administrative Budget
NPIF Administration		
GEF Secretariat	14,500	14,500
STAP	-	-
Trustee	5,800	5,800
GEF Evaluation Office	-	-
Sub-total	20,300	20,300
GRAND TOTAL	20,300	20,300

Global Environment Facility
Table 5: Record of CBIT Trust Fund Resources Requested and Resulting Council Decisions
Council Meeting, June 24 - 26, 2018

Summary of Council Decisions

	CBIT
Funding status as of 06/25/2018	\$ 7,654,167
Approvals by Council	<u>\$ 517,000</u>
Funding status after Council Meeting	\$ 7,137,167

	CBIT Amounts Requested for Funding in US\$	CBIT Amounts Approved by Council in US\$
	Administrative Budget	Administrative Budget
CBIT Administration		
GEF Secretariat	485,000	485,000
STAP	-	-
Trustee	32,000	32,000
GEF Evaluation Office	-	-
Sub-total	517,000	517,000
GRAND TOTAL	517,000	517,000